

Profit & Loss

The Order of Australia Association-Victoria Branch
For the year ended 31 December 2018

Vic Branch 2016-2017 Actual		Vic Branch YTD Actual	YTD Budget	Total Regional Groups	Victoria Consolidated
	Income				
\$46,377	Total Merchandise Sales	\$12,858	\$20,000	\$0	\$12,858
\$37,966	Less Total Cost of Sales	\$11,534	\$10,000	\$0	\$11,534
\$8,411	Gross Profit	\$1,324	\$10,000	\$0	\$1,324
	Plus Other Income				
\$5,910	Branch Support Grant Income	\$7,990	\$5,900		\$7,990
\$13,500	Donations Received	\$14,310	\$5,000	\$11,315	\$25,625
\$352	Interest Income	\$1,357	\$350	\$103	\$1,460
\$1,485	Other Sundry income	\$1,256	\$900	\$4,182	\$5,438
	Functions Other:				
\$1,420	Function Income Flag Lowering	\$1,180	\$1,180		\$1,180
\$10,264	Function Income Luncheon	\$5,162	\$0		\$5,162
\$8,120	Function Income NGV	\$8,234	\$8,200		\$8,234
\$4,451	Function Income Oration				
	Function Income Other			\$46,867	\$46,867
\$24,255	Total Functions Other:	\$14,576	\$9,380	\$46,867	\$61,443
\$53,913	Total Other Income	\$39,489	\$21,530	\$62,467	\$101,956
	Less Operating Expenses				
\$830	Bank Charges and Fees	\$0	\$550		\$0
\$15,000	Donations / Scholarships	\$15,000	\$0	\$4,500	\$19,500
	Postage / Courier	\$40	\$0		\$40
	Printing / Stationery	\$43	\$0		\$43
\$2,953	Regional Support	\$8,938	\$5,900	-\$8,329	\$609
\$2,482	Sundry Expenses	\$1,000	\$0	\$10,995	\$11,995
	Functions Other:				
\$110	Function Cost Flag Lowering	\$145	\$110		\$145
\$8,228	Function Cost Luncheon	\$3,680	\$0		\$3,680
	Function Cost New Recipients	\$1,475	\$0		\$1,475
\$7,751	Function Cost NGV	\$7,850	\$7,800		\$7,850
\$4,901	Function Cost Oration	\$598	\$450		\$598
	Function Cost Other			\$47,645	\$47,645
\$20,990	Total Functions Other:	\$13,748	\$8,360	\$47,645	\$61,393
	Newsletter & Communications:				
\$9,860	Total Newsletter & Communications:	\$2,424	\$3,600	\$0	\$2,424
	Office Expenses:				
\$1,993	Total Office Expenses:	\$1,898	\$1,680	\$0	\$1,898
\$54,108	Total Operating Expenses	\$43,092	\$20,090	\$54,811	\$97,903
-\$195	Net Profit	-\$2,279	\$11,440	\$7,656	\$5,377

Reviewed by: Jacqueline Sawyer.
Certified Practising
Accountant
CPA Australia # 1569057
Sawyer 12/2/2019

FINAL

Balance Sheet
The Order of Australia Association-Victoria Branch
As at 31 December 2018

Vic Branch 2017		Vic Branch	Total Regional Groups	Victoria Consolidated
	Assets			
	Bank			
\$61,894	OAA Vic Branch Term Deposit	\$48,001		\$48,001
	OAA Victoria Bch Merchandise	\$3,688		\$3,688
\$19,817	OAA Victoria Branch General Ac	\$26,037		\$26,037
\$81,711	Total Bank	\$77,726	\$0	\$77,726
	Current Assets			
\$15,433	Merchandise Stock	\$13,897		\$13,897
	Merchandise Stock Asset - adjustment	\$1,332		\$1,332
	Regional Group Bank Accounts	\$0	\$52,317	\$52,317
\$15,433	Total Current Assets	\$15,229	\$52,317	\$67,546
\$97,144	Total Assets	\$92,955	\$52,317	\$145,272
	Liabilities			
	Current Liabilities			
\$204	Sundry Creditors and Accruals	-\$1,705		-\$1,705
\$204	Total Current Liabilities	-\$1,705	\$0	-\$1,705
\$204	Total Liabilities	-\$1,705	\$0	-\$1,705
\$96,940	Net Assets	\$94,660	\$52,317	\$146,977
	Equity			
	Current Year Earnings	-\$2,280	\$7,657	\$5,377
\$63,440	Members Funds B/F	\$78,635	\$44,660	\$123,295
\$3,500	New Scholarship Fund	\$3,500		\$3,500
	Retained Earnings	-\$195		-\$195
\$30,000	Scholarship Reserve	\$15,000		\$15,000
\$96,940	Total Equity	\$94,660	\$52,317	\$146,977

Reviewed by: Jacqueline Sawyer
 Certified Practising Accountant
 CPA Australia # 1569057

J Sawyer
 18/02/2019

The Order of Australia Association-VIC Branch - Balance Sheet

New report available

Balance Sheet

The Order of Australia Association-Victoria Branch
As at 31 December 2018

Add Summary

31 Dec 2018

Assets

Bank

OAA Vic Branch Term Deposit	48,001.13	✓
OAA Victoria Bch Merchandise	3,688.25	✓
OAA Victoria Branch General Ac	26,037.02	✓
Total Bank	77,726.40	

Current Assets

Merchandise Stock	13,897.21	✓
Merchandise Stock Asset - adjustment	1,331.76	✓
Regional Group Bank Accounts	52,316.63	✓
Total Current Assets	67,545.60	

Total Assets

145,272.00

Liabilities

Current Liabilities

Sundry Creditors and Accruals	(1,705.00)	✓
Total Current Liabilities	(1,705.00)	

Total Liabilities

(1,705.00)

Net Assets

146,977.00

Equity

Current Year Earnings	5,376.83	
Members Funds B/F	123,295.17	
New Scholarship Fund	3,500.00	✓
Retained Earnings	(195.00)	✓

Scholarship Reserve	15,000.00
Total Equity	146,977.00

Reviewed by: Jacqueline Sawyer
Certified Practising Accountant
CPA Australia # 1569057

J Sawyer

18/02/2019

REGIONAL GROUPS FINANCIAL BALANCES 31 DECEMBER 2018

	BARWON	CENTRAL HIGHLANDS	MELB CENTRAL	EASTERN SUBURBS	GIPPSLAND	LODDON CAMPASPE	MALLEE PENINSULA	NORTH CENTRAL SUBURBS	NORTH EAST GOULBURN	SOUTH CENTRAL SUBURBS	SOUTH WEST SUBURBS	WESTERN SUBURBS	TOTAL REGIONAL GROUPS	ADJUSTED TOTAL	Original value	Difference
INCOME																
211 Functions	4710.00	2935.00		5409.00	11130.00		507.00	1589.50	14790.63	680.30	2355.00	2761.00	46867.43	46867.43	46360.43	507.00
275 Donations	40.00	960.00					2300.00	6000.00	15.00		2000.00		11315.00	9015.00	2300.00	
265 BAG	578.00	516.00	1399.00	1094.00	529.00	467.00	355.00	532.00	674.00	798.00	267.00	540.00	8329.00	0.00	0.00	
270 Interest	13.20	23.71	23.51						42.00				102.42	102.42	100.22	2.20
280 Other	40.00	70.00		64.00	3375.00				422.00	211.20			4182.20	4182.20	4182.20	0.00
TOTAL INCOME	5381.20	4504.71	1422.51	6567.00	15034.00	467.00	3162.00	8121.50	15943.63	1689.50	4622.00	3301.00	70796.05	62467.05	59657.85	2809.20
EXPENSES																
365 Functions	4162.63	2466.50		6808.30	11208.88		642.00	2686.50	13495.00	534.99	2358.00	2844.00	47644.35	47644.35	48002.35	-358.00
455 Donations	500.00			600.00			2150.00	250.00	1000.00				4500.00	4500.00	2350.00	2150.00
460 Other	1860.23	1073.68		323.00	3513.00	467.00		469.40	82.50	690.04	1207.35	73.00	10995.24	10995.24	11350.24	-355.00
445 Regional Support	6522.86	3540.18	0.00	7731.30	14721.88	467.00	2792.00	3405.90	15731.04	1225.03	3565.35	2917.00	63139.59	8329.00	53398.59	1412.00
TOTAL EXPENSES	-1141.66	964.53	1422.51	-1164.30	312.12	0.00	370.00	4715.60	212.59	464.47	1056.65	384.00	7656.46	54810.59	53398.59	1412.00
SURPLUS																
950 Bank Account Opening	2696.19	2867.77	4042.98	6744.09	5673.02	3565.35	1006.15	5384.68	6173.89	1291.63	1725.89	1353.48	44660.17	44660.17	44182.84	477.33
606 Bank Account Closing	1554.53	3832.30	5465.49	5579.79	5985.14	3565.35	1376.15	10100.28	6386.48	1756.10	2782.54	1737.48	52316.63	52316.63	50442.10	1874.53
Bank Account Investment Account	496.50	3832.30	5465.49	5579.79	5985.14	565.35	1376.15	10100.28	6386.48	1756.10	2782.54	1737.48	48258.60	48258.60	46384.07	1874.53
	1058.03					3000.00		2008.92					6066.95	6066.95	6066.95	0.00