



THE  
ORDER OF AUSTRALIA  
ASSOCIATION  
VICTORIA BRANCH

January 1 to December 31, 2022 financial notes regarding OAA Victoria Branch Balance Sheet and Profit & Loss

Comments from OAA National Chairman (Barry) regarding Branch financials:

1. Branches are not required to 'approve' accounts for consolidation into the national accounts, but rather they 'note' them. It is appropriate, therefore for late changes to be made as the national reconciliation and audit proceeds. It is, however, important that changes are advised to Branches promptly.
2. Branch accounts should be distributed to members for AGM consideration with a note that they remain provisional until the national reconciliation and audit are completed.
3. We agree that the Vic Branch merchandise account should be kept separate to avoid confusing the financial results of the general account.
4. GST reconciliation for Vic Branch should also keep separate the merchandise activity.

General note: At the time of writing this report not all OAA VIC Branch Regional Groups had provided the necessary bank account reports or verification for the 2022 year.

Current February 3, 2023 – Helene Bender AM