

THE ORDER OF AUSTRALIA ASSOCIATION LIMITED

Minutes of the 36th Annual General Meeting

Held at the Realm Hotel. 18 National Circuit, Barton ACT

on Saturday 21 May 2022 at 0900hrs AEST

OPENING

The National Chairman, Barry Nunn AO, opened the meeting and welcomed members. He advised members that:

- As the National President was unable to attend he would be chairing the meeting; and
- There was a quorum for the meeting, there being more than 50 members present or by proxy.

ATTENDANCE

The National Secretary advised that ninety-three members and the Auditor had registered to attend the Annual General Meeting. Refer Appendix A.

The National Chairman welcomes members who were attending their first Annual Conference and AGM and asked that they stand and be recognised. About 45% of attendees stood and were applauded.

APPOLOGIES

The National Secretary advised that forty-five apologies had been received as shown in the Apology Register-Appendix B.

PROXIES

The National Secretary advised that seventy-seven valid proxies had been received. Proxies had been directed as under:

Item	For	Against	Open	Total
Item 1 - Minutes 35th AGM 2021	42	0	35	77
Item 2- Adopt the Annual Report for the year ended 31 December 2021.	44	0	33	77
Item 3- Admit the Honourable Hieu Van Le AC as an Honorary Member	47	0	30	77
Item 4- Note the Directors and Financial Report of the OAA Foundation for the year ended 30 June 2021	47	0	30	77
Item 5-Appoint Bandle, McAneney and Co as Auditors for the year ending 31 December 2022	46	0	31	77

The Proxies will be subject to Audit and the Returning Officer's Audited Report will be available on the National website by 30 June 2022.

MINUTES OF THE 35th ANNUAL GENERAL MEETING

The National Chairman advised that copies of the Minutes of the 35th Annual General Meeting Saturday 8 May 2021 were on the National website.

The National Chairman invited members to vote on the acceptance of the minutes.

The minutes were accepted with no changes unanimously.

NATIONAL CHAIRMAN'S REPORT

The National Chairman advised that his detailed Report was on the National website and included in the 2022 Annual Report.

He also advised that the surplus of \$158,827 before investments value increase shown in 'Our Performance 2021' data should read \$160,612.

Highlights and some additional comments were:

- The year 2021 was again one of challenge for our Association, as it was for the entire Australian community;
- In 2021 we welcomed 520 new members to our Association, a result that kept our membership stable, at 8,222 at year end. Increasing the percentage of recruited new recipients remains a challenge;
- The average age of members in 2021 was 74.4 years (74.7 in 2020);
- Despite COVID-19 restrictions some Branches hosted quality face-to-face, and some conducted virtual events, increasing the opportunity for members to stay engaged;
- The conversion rate of award recipients to membership is 35% . A major challenge is to attract more recipients to membership of the Association.
- His Excellency the Governor General and Mrs Hurley met with Branch Committees online during the year. They reinforced the worth of the work done by our Association in promoting the Order of Australia, noted improved gender equity in nominations, and reinforced their concern for wider community representation;
- Donations towards the Association National Scholarship Project from both Branches and individual members resulted in \$45,513 being accumulated at year end;
- A further \$45,000 provision was made from National funds. These funds will go towards the award of future Association scholarships, including during Branch located National Conferences.
- There was a rewarding meeting between Board Directors and Branch Chairmen at the Futures Day Session held on Thursday with further refinement of the Association Strategic Plan and its integration with Branch activity.
- Thanks are due to Dr Helene Bender AM who retires after 4 years a National Membership Director for her excellent work in managing membership and her valuable contribution to Board deliberations.
- Congratulations are due to the ACT Branch for hosting the current Conference which was postponed from 2021.

The National Chairman thanked all in our Association for their efforts in 2022, Directors for their enthusiasm in providing strategic direction to the organisation, Branch and Regional Group committee members for their demanding and sometimes disrupted activities in providing member interaction, and members for their participation and continued membership in difficult times.

NATIONAL TREASURER'S REPORT

In the absence of the National Treasurer due to ill health the National Secretary presented the National Treasurer's Report.

The National Secretary indicated that a detailed Report will be available on the National website by 30 June 2022.

We welcome Mr Tony Bandle who is present at this meeting representing our auditors Bandle, McAneney and Co.

Some highlights of the presentation were:

- The underlying surplus for the year was \$71,993 after the inclusion of Branches and Regional Groups;
- The Association has a policy of reinvesting interest and dividend earnings; during the year the share market recovered; dividend returns improved over those experienced in 2020. Major portfolio value losses during the year recovered substantially by the end of the financial year resulting in an increase in the value of our investments of \$88,619 thus increasing our net surplus to \$160,612 and the investment portfolio value as at 31st December 2021 to \$1,835,236;
- Prepaid subscriptions for three year and lifetime memberships are held in the appropriate reserve accounts.;
- The lifetime membership reserve is invested principally in listed securities with a minor amount in interest bearing at call investments. An annual actuarial study is carried out to establish the maximum amount to be brought in as income for that membership year. As lifetime membership is for the term of that member's life only portion of that income can be used each year. The assessment is similar to that carried out for pensions and superannuation;
- Membership fees remain unchanged at \$77 per annum, three-year memberships at \$200 and lifetime members at \$1,115 (all GST inclusive);
- National Income for the year was \$429,889 or \$52.29 per member based on 8,222 members; after allowing for deferred income for 3 year and lifetime members the adjusted per member income is \$43.20.
- National Expenditure for the year was \$357,896 or \$43.53 per member based on 8,222 members.

In the absence of the National Treasurer the National Secretary extended appreciation to the Branch Treasurers who committed themselves to the use of Xero across the organisation. This assisted greatly with the production of monthly, quarterly, annual consolidation and the annual audit in a timely manner.

The National Chairman invited members to vote on the acceptance and adoption of the Annual Report which includes the National Chairman's Report, the Directors' Report, the Financial Report and the Auditor's Report of The Order of Australia Association Ltd for the year ended 31 December 2021.

The vote was carried unanimously.

ENDORSEMENT OF THE BOARD'S RECOMMENDATION OF CONFIRMING HONORARY MEMBERSHIP ON THE HONOURABLE HIEU VAN LE AC FORMER GOVERNOR OF SOUTH AUSTRALIA.

The National Chairman invited Tony Metcalf OAM (Chairman of the SA Branch) to speak the motion. Tony advised that the former Governor had been very supportive of the SA Branch during his time as Governor and has continued to support the SA Branch.

The Board recommendation of acceptance was carried unanimously.

THE ORDER OF AUSTRALIA ASSOCIATION FOUNDATION ANNUAL REPORTS.

The National Chairman advised the meeting that, although The Order of Australia Association Foundation Reports were not subject to approval at the Association Annual General Meeting, these had been made available to members of the Association on the Association website.

The National Chairman invited Paul Wheelton AM Secretary of The Foundation to address the members.

Paul spoke to the Objectives of the Foundation;

- Supporting the next generation of leaders by helping promising young Australians to achieve their potential for the benefit of future generations of Australians; by
- Providing scholarships with Australian Universities for young students in their early years of tertiary study who have shown a commitment to the community;
- A scholarship of \$45,000 is provided to cover tuition fees, living allowance, textbooks and equipment and an introduction to and a personal mentoring relationship with a volunteer mentor who is a member of the Association; and
- Paul also advised that 4 Scholarships were being awarded at the Conference Dinner on 21st May

Paul also spoke on the finances of The Foundation for the year ended 30 June 2021.

Some highlights of the Report were:

- Total Annual Revenue \$141,259 (2020 \$324,169);
- Net Deficit for the year of -\$10,966 (2020 \$253,111);
- Income from Investments of \$129,833 (2020: \$167,941);
- Operating Expenses of \$42,537 (2020 \$31,861);
- Non-realised profit on the value of investments as at 30 June 2021 of \$323,775 (2020 unrealised loss of \$199,285);
- Total Comprehensive income for the year was \$312,779 (2020: \$53,826);
- The net equity as at 30 June 2021 was \$1,777,600;
- The Foundation had recently received a donation of \$1,000,000;
- The Investment Portfolio has been reviewed which accounted for the improvement of investment income; and
- The website had been refreshed.

The Order of Australia Foundation Annual Reports were noted.

ADVICE OF OFFICE BEARERS FOR 2022

The National Chairman displayed a slide of Office Bearers

National President	to be advised
National Chairman	Barry Nunn AO. RFD.ED.
National Deputy Chairman	John Archer OAM
National Secretary	Graham Hyde OAM
National Treasurer	Muriel Barasso OAM

National Membership Director
Director QLD
Director NSW
Director ACT
Director VIC
Director TAS
Director SA
Director WA
Director NT

Kathy Wooldridge OAM
Peter Mc Murtrie AO. KStJ
Jim Mein AM
Alan Morrison AM
William Lye OAM.QC
Rosemary Callingham AM
Joe Ienco OAM
Robin Watts AM
Alan James OAM

APPOINTMENT OF THE AUDITOR

The National Secretary advised that the Board has recommended that Bandle McAneney and Co Chartered Accountants represented by Mr Tony Bandle be appointed as Auditor for the year ending 31 December 2022.

The recommendation was carried unanimously.

CLOSURE OF MEETING

In closing the meeting, the National Chairman thanked attendees for their participation and hoped we would all meet again at the Geelong Conference in May 2023.

There being no further business the National Chairman declared the 35th Annual General Meeting closed at 0955 AEST

Signed

Barry Nunn AO

National Chairman

Date