



THE
ORDER OF AUSTRALIA
ASSOCIATION LTD
VICTORIA BRANCH

Financial Report 1 January to 31 December 2024

Balance Sheet

August 2024 the Victoria Branch paid The Order of Australia Association Foundation \$45,000 for a scholarship being presented to the recipient at the 2025 national conference in Sydney May 1-4.

The recipient is Ayman Miazzi Bachelor of Engineering (Hons) with a specialisation in Aerospace Engineering – Monash University.

The Victoria Branch retained \$12,000 from the 2023 national conference hosted by VIC Branch in Geelong toward this scholarship.

Profit & Loss

Merchandise Income:

Merchandise sales National Conference in Perth was down \$772 on 2023, there was one selling day less in 2024.

Branch sales down \$1,902 on 2023. Some Branches over purchased stock to sell in earlier years and are now left with out-dated stock, now reluctant to buy and carry merchandise stock.

Regional Group sales down \$414 on 2023; fewer RGs sold merchandise at their AGM or other events in 2024.

VIC Events down \$486 due in part to no merchandise available at the End of Year November 2024 Dinner.

General Income:

Total general income down \$10,977 on 2023 noting the 2023 National Conference VIC Branch net profit share was \$12,088. 2024 general income ex conference was higher.

Inline with the Financial Framework Review undertaken by National commencing in 2023, Branch Support Grant income ceased in the 2024 financial year.

All Branches were asked to provide National with a Budget for the 2025 financial year funding.

Financial matters for 2024 have been actioned jointly by the OAA national bookkeeper on a fee for service with a part rebate for merchandise hours and the OAA VIC Branch Chair volunteering her time.

In 2025 it will not be financially viable for the OAA VIC Branch to continue using the OAA national bookkeeper on a fee for service. We are in urgent need of a treasurer/bookkeeper to nominate for 2025 please effective from Friday 28 March 2025.